

TITLE 17: Rural Land Lease Rates

AACA is pleased to announce that Lt. Governor Sean Parnell signed on March 23rd the Title 17 Regulations for Rural Airports (17 AAC 45).

The State of Alaska issued an announcement which included the timeline leading to the final rates.

MARCH 22, 2008: the New rural airport regulations proposed by DOT&PF were adopted and become effective March 22, 2008.

APRIL 24, 2008: AACA filed a petition against the rental rate increases and other sections of 17 AAC 45. Portions of the petition were accepted for review and reconsideration.

JUNE 17, 2008: Emergency regulations became effective and a temporary moratorium was placed on the 2008 rental rate increases and rates returned to the 2002 rates.

OCTOBER 2008: Public hearings were conducted at which AACA and other airport users testified. These hearings considered a second proposal from DOT&PF for increases over three years at 10% per year.

JANUARY 2009: Proposed rate increases were further reduced and deferred by DOT&PF. (You may have seen these DRAFT rates as they were released by other aviation entities earlier this year.)

MARCH 23, 2009:

APRIL 23, 2009: Almost one year after AACA filed our formal petition against the DOT&PF rates the new regulation goes into effect.

JANUARY 1, 2010: The first rate increases take effect: for aviation users, the rate increase will be 4% above the 2002 rates. For non aviation users, the rate increase will be 8% above the 2002 rates.

To review the three-page release from DOT&PF, [click here](#).

New Monthly Feature:

MARKET NEWS

Presented monthly will be recent economic and stock market highlights, which you might find useful as you form and execute your financial goals. This feature will be provided by one of our Associate Members, Bob Ward, who is Vice President for Investments at Wedbush Morgan Securities in Seattle.

Click this link to view the [March 18 MARKET NEWS](#) (link corrected).